

Wen He

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Education

PhD	National University of Singapore, Singapore	2007
MBA	University of Lancaster, UK	2002
BA	Institute of International Relations, China	1997

Academic Positions

School of Accounting, UNSW Australia (University of New South Wales)

- *Senior Lecturer* July 2011 – Present
- *Lecturer* March 2007 – June 2011

Department of Accounting, National University of Singapore

- *Visiting Senior Fellow* July - December 2013
- *Visiting Fellow* January – June 2011

Department of Finance and Accounting, National University of Singapore

- *Graduate Tutor* January 2004 – December 2006
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Published and Forthcoming Papers

- [1] He, Wen and Yaowen Shan, 2015, International Evidence on Matching between Revenues and Expenses, *Contemporary Accounting Research*, forthcoming. [ABDC A*]
- [2] Harding, Noel and Wen He, 2015, Investor Mood and the Determinants of Stock Prices: An Experimental Analysis, *Accounting and Finance*, forthcoming. [ABDC A]
- [3] He, Wen and Maggie Rong Hu, 2014, Aggregate Earnings and Market Returns: International Evidence, *Journal of Financial and Quantitative Analysis* 49 (4), 879 – 901. [ABDC A*]
- [4] He, Wen and Jianfeng Shen, 2014, Do Foreign Investors Improve Informational Efficiency of Stock Prices? Evidence from Japan? *Pacific-Basin Finance Journal* 27, 32 – 48. [ABDC A]
- [5] He, Wen, Donghui Li, Jianfeng Shen and Bohui Zhang, 2013, Large Foreign Ownership and Stock Price Informativeness. *Journal of International Money and Finance* 36, 211 – 230. [ABDC A]
- [6] He, Wen, 2012, Agency Problems, Product Market Competition and Dividend Policies in Japan,

Accounting and Finance 52 (3): 873 – 901. [ABDC A]

[7] He, Wen, 2011, Governance Transparency and Capital Allocation Efficiency: A Note, *Abacus* 47 (1), 109 – 118. [ABDC A]

[8] He, Wen and Jianfeng Shen, 2010, Investor Extrapolation and Expected Returns, *Journal of Behavioral Finance* 11: 150 – 160. [ABDC A]

Working Papers

[1] Religion and Bank Loan Terms

- With Maggie Hu
- Minor revision before resubmission to *Journal of Banking and Finance*. [ABDC A*]

[2] Mandatory IFRS Adoption and Analysts' Sales Forecasts

- With Chien-Ju Lu
- To be revised and resubmitted to *Accounting Horizon*. [ABDC A]

[3] Dividend Informativeness and Agency Problems: A Cross-Country Analysis

- With Lilian Ng, Nataliya Zaiats and Bohui Zhang
- Under review at *Contemporary Accounting Research*. [ABDC A*]

[4] Comparing with the Average: Reference Points and Market Reactions to Above-Average Earnings Surprises

- With Yan Li
- Under review at *Management Science*. [ABDC A*]

[5] Does Mandatory IFRS Adoption Facilitate Financial Market Integration?

- With Dan Dhaliwal, Yan Li, and Raynolde Pereira
- Presented at AAA, EAA, CAAA, FARS mid-year meeting
- Under review at *Contemporary Accounting Research*. [ABDC A*]

[6] Higher Order Beliefs, Accounting Standards and Stock Market Efficiency

- With Dan Dhaliwal, Yan Li, and Raynolde Pereira

[7] Non-Professional Investors' Judgments of the Reliability of Fair Value Estimates – The Impact of Investor Mood

- With Wei Chen and Noel Harding
- Presented at 2014 Accounting Behavior and Organization conference

[8] Audit Quality and Properties of Analysts' Information Environment

- With Baljit Sidhu and Stephen Taylor

[9] Does Investor Sentiment Affect the Value Relevance of Accounting Information?

- With Jimmy Hong and Eliza Wu
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Conference Presentations

- 2015 Asian Finance Association Annual Meeting
2014 APJAE Accounting Symposium
MIT Asian Accounting Conference *
Financial Accounting and Reporting Section Mid-year Meeting *
American Accounting Association Annual Meeting *
Canadian Accounting Association Annual Meeting *
2013 Asia Pacific Conference on International Accounting Issues
American Accounting Association Annual Meeting *
European Accounting Association Annual Meeting *
2012 Financial Accounting and Reporting Section Mid-year Meeting
American Accounting Association Annual Meeting
AFAANZ Annual Meeting
2011 NTU International Conference on Business, Finance and Accounting
Asian Finance Association Annual Meeting 2011
2010 *European Financial Management* Asian Finance Symposium
2009 AFAANZ annual meeting
2008 AFAANZ annual meeting
Asian Academic Accounting Association annual meeting
UTS Symposium of Accounting Research
2007 American Accounting Association annual meeting
2006 Australasian Finance & Banking Conference
2005 American Accounting Association annual meeting
(* presentation by coauthors)
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Research Grants and Scholarships

- 2015 AFAANZ Research Grant (\$5,000)
• For project “Mood and Value Relevance of Accounting Information”
- 2012 AFAANZ Research Grant (\$5,000)
• For project “Does Mood Affect Investors’ Use of Accounting Information” with Wei Chen and Noel Harding
- 2010 Special Research Grant (\$9,870), University of New South Wales
• For project “Does Investor Mood Really Affect Stock Prices” with Noel Harding
- 2009 Special Research Grant (\$9,000), University of New South Wales
• For project “Audit Quality in IPO Pro Forma Disclosure” with Jerry Chen
- 2008 Special Research Grant (\$8,500), University of New South Wales
• For project “Institutional Ownership and Analyst Overconfidence”
- 2008 Faculty Research Grant (\$20,000), University of New South Wales
• For project “Large Foreign Ownership and Stock Price Informativeness” with Donghui Li and Peter Pham
- 2007 Special Research Grant (\$4,850), University of New South Wales

- For project “Do Financial Analysts Unravel Earnings Management?”

2003, 2006 President Graduate Fellowship, National University of Singapore

2003 – 2007 Research Scholarship, National University of Singapore

2001 – 2002 MBA Scholarship, University of Lancaster

Teaching Experience

UNSW Australia (University of New South Wales)

ACCT5910 Business Analysis and Valuation (postgraduate)	2007 – present
<ul style="list-style-type: none"> • Lecturer-in-charge in 2009 and 2010 • 100% student satisfaction in 2013 and 2015 	
ACCT3610 Financial Statement Analysis (undergraduate)	2007 – present
<ul style="list-style-type: none"> • Lecturer-in-charge since 2009 • 100% student satisfaction in 2014 and 2015 	
ACCT1501 Accounting and Financial Management 1A (undergraduate)	2007 – 2008
<ul style="list-style-type: none"> • Large first-year course • Teaching evaluation above school average 	

National University of Singapore

BMA5303 Financial Statement Analysis (MBA)	2013
ACC5001 Business Analysis and Valuation (postgraduate)	2013
FIN3113 Financial Statement Analysis (undergraduate)	2011

Professional Service

Ad hoc reviewer for *Accounting Horizon*,
Accounting and Finance
Australian Journal of Management
Australasian Finance & Banking Conference
Financial Management
Journal of Behavioral Finance
Journal of Economic Behavior and Organization
Pacific-Basin Finance Journal

Invited Discussant for UTS Summer Accounting Symposium 2008, 2013, 2014, 2015
National Honours Colloquium 2007, 2014

University Service

2009 – 2010 Representative to the Special Consideration Committee of ASB

- Made decisions on student's application for special considerations

2009, 2014 Representative to University Open Day

Student Supervision

2015 Kevin Liang Honors student at University of New South Wales

2010 Jane Cheung First-class honors student at University of New South Wales

Media Coverage

August 19, 2015 in *Business Think* [When high aggregate earnings mean lower market returns](#)

Referees

Professor Peter Easton

Notre Dame Alumni Professor of Accountancy

305A Mendoza College of Business

University of Notre Dame

IN 46556, USA

Tel: (574) 631-6096

Email: peaston@nd.edu

Professor Norman Wong

Professor of Accounting and Head of the Department

Department of Accounting

University of Auckland

Owen G Glenn Building

Level 5, Room 559

12 Grafton Road, Auckland 1010

New Zealand

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Professor Takeshi Yamada

Professor of Finance

Research School of Finance, Actuarial Studies & Statistics

Australian National University

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